VendorPanel

Your Contract Management License Options

VendorPanel offers a choice of two license options for managing your contract lifecycle. Both options can be integrated with our full source-to-pay platform or can be used as a stand-alone tool.

- **Contract Management - Lite** is a centralised contracts register with built-in tracking and reminders.

- **Contract Management - Advanced** is a fully-featured contract management system. In addition to acting as a contract register, it allows you to automate contract approvals and workflows, manage contract risks, integrate with your preferred third-party apps and more.

Contract Management Feature Comparison	Lite	Advanced
Integrated with your Records Management System	✔ via Hyperlink	✔ via Hyperlink
Register of Contract Details	✔	✔
Contract Expiry Reminders	✔	✔
Contract Reminders	✔	✔
Contract Note Recording	✔	✔
Link to Contract Documents	✔	✔
Contract Extension Recording & Tracking	✔	✔
Contract Variation Recording & Tracking	✔	✔
Extensions (E.g. Duration, Expiry Date, Effect on Contract Dates)	✔	✔
Contract Reporting	✔	✔
Actions (E.g. Description, Responsible Person, Status, Important Dates, Closure notes)	—	✔
Issues (E.g. Status, Description, Activity Register, Control Activity, etc.)	—	✔
Performance Reviews	—	✔
Grant Fund Management	—	✔
Contract Approvals	—	✔
Contract Workflow	—	✔
Supplier Insurance & Accreditation Management	—	✔
Meetings - Date, Type & Notes	—	✔
Risks (Name, Description, Status, Consequence, Likelihood & Rating)	—	✔
Integrated Digital Signatures (DocuSign)	—	✔
Supplier Self-Service (Contracts)	—	✔
Automatically log communications	—	✔
Purchase Orders (PO ID, Date, Buyer, Code, Amount, Item Description & Item Receipting)	—	✔
Contract Clause Library	—	Partial
Integration to ERP or Finance System	—	Optional API

Where can I find out more?

To explore which solution is right for you, please contact your VendorPanel account manager.