VendorPanel

Grant Management

As part of our Contract Management module

Utilise our powerful Contract Management solution to get better visibility, control and reporting on your funding programs.

Our Advanced Contract Management (ACM) module enables you to effectively manage key objectives and actions across both contracts and your grant funding lifecycle.

This core functionality of ACM gives you end-to-end visibility to proactively manage projects and performance related to your grants. With the tools to manage workflows and timelines including milestones, KPI payments and more, this module gives you access to the tools you need to effectively manage both grants and contracts within the one solution.

ACM allows you to review and delegate tasks related to funding projects, while ensuring agreed deliverables are met.

Compliance is maintained with simple but structured approval workflows, with rules based on specific grant value and allocation. In-system delegation of responsibility permits and tracks activity by users in an 'acting' role for enhanced visibility.
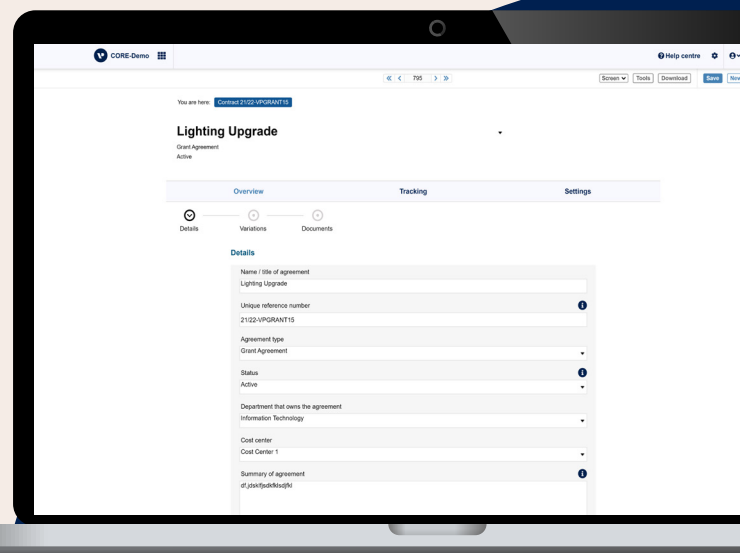
*Advanced Contract Management enables you to manage all your **contracts** and **grant agreements** from one central source of truth.*

Why VendorPanel?

Grant Management functionality enables organisations to:

➜ Review, manage and report on all grant (and contract) activity across one secure platform

➜ Clearly demonstrate that the money received was spent on the allocated projects

➜ Meet all reporting deadlines and compliance and financial feedback requirements to the funding body (most notably for State Government, Local Government and Not-for-Profits)

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Features

The ACM module allows you to:

- Improve efficiency by removing much of the cost of manually managing funding activity

- Make better decisions based on live operational analytics and management reporting

- Reduce risks associated with manually managing funding projects

- Ensure compliance by embedding and tracking milestones and obligations linked to your funding lifecycle

- Strengthen and report on outcomes with performance scorecards plus SLA & KPI tracking

- Insights and reporting that allow you to focus on key activities

Core features and benefits of the Contract Management module for Grant Management projects:

- Clearly defined lifecycle milestones and reminders for key dates

- Centralised KPI management

- Upload attachments or integrate with external electronic records system

- Custom user roles, permissions, and approval structures

- Track all meetings and action items related to your funding lifecycle

- Monitor reoccurring actions required on grant objectives

- Associate multiple grants with one project, task or contract

- Gain a unified view of the funding program with customisable reporting

To learn more about VendorPanel's Grant Management Solution, get in touch with us today.