

# Collaborative Procurement

(as part of Go to Market)

VendorPanel Go to Market allows organisations to manage all quote-based sourcing, from simple requests to complex tenders, in one place. The platform is used to manage pre-qualified panels and provides access to a public Marketplace of over 60,000 suppliers registered across 74 categories and hundreds of sub-categories.

Advanced supplier discovery tools enable buyers to easily identify and engage local and Indigenous suppliers and those with sustainable and social credentials.

## Is collaborative procurement for you?

Do you want to be able to:

- Share supplier lists with partner organisations or Councils in your LGA?
- Save time and money through collaborative procurement?
- Increase local economic development by as much as 84%\*?
- Discover and work with suppliers that will help you reach your sustainable procurement goals?

*\*Figure calculated through an independent report by ArcBlue, based on aggregate sourcing data of 26 local governments using Marketplace to find and engage suppliers.*

## Collaborative procurement enables:

- ✓ Audited average savings of 9.74% per sourcing event, with the potential for further savings via collaborative procurement arrangements
- ✓ Continued compliance with updates to procurement policies (i.e., changes to The Local Government Act (VIC) sections 108 and 109)
- ✓ Improved relationships with local suppliers who value the transparency of the system and growth in opportunities

### Key callouts

- Lists can only be shared with two-way approval between Go to Market users, ensuring data is secure
- Go to Market users can utilise our geo-location and Social Impact badging functionality to easily identify local, sustainable and Indigenous suppliers before commencing a collaborative sourcing event

# Did You KNOW?

Our technology allows you to securely share supplier lists e.g., panels, pre-qualified supplier lists, common use agreements etc. with partners to avoid duplication of effort and achieve economies of scale.

Supplier lists can be shared easily between VendorPanel clients. This collaborative procurement functionality enables and drives significant value for all organisations involved, including:

- Bulk pricing savings
- Reduced administrative costs
- Efficiency gains for suppliers



VendorPanel Marketplace is **proven to increase local supplier engagement by**

**84%\***



**Want to KNOW More?**

Get in touch with your Account Manager today.